



PRESS RELEASE

Eve, OHI and Revo Collaborate to Develop AAM Ecosystem in Brazil and Successfully Conclude First Simulation of Air Traffic Management

São Paulo, Brazil. – Nov. 4th, 2024 – Eve Air Mobility ("Eve") (NYSE: EVEX; EVEXW), Revo, an Advanced Air Mobility (AAM) platform in Brazil, and its parent company, Omni Helicopters International Group (OHI), announced the conclusion of an urban air traffic simulation in São Paulo as part of a strategic partnership to develop the AAM ecosystem in the city.

The simulation, which utilised Revo's helicopters and Vector, Eve's Urban Air Traffic Management (Urban ATM) software solution, took place at Revo's operations control centre in São Paulo. In shadowing Revo's helicopter operations, Vector simulated the management and tracking of eVTOL operations in an urban environment applying the services necessary to respond to various scenarios, including delay on departure and to destination, airspace/weather constraints, in-flight deviation to alternate landing locations, among others, which were all tested on the week commencing Mon, 21 October. The simulation focused on validating new traffic management services necessary for eVTOLs to conduct safe and reliable operations at entry into services and in high utilisation use cases at scale.

Eve and Revo have also been partnering to encourage critical AAM stakeholder collaboration to develop best-in-class eVTOL operations practices, air management protocols, and ground handling. Renowned for having the world's largest number of helicopter operations, São Paulo presents a significant opportunity for eVTOLs to revolutionize transportation in one of the world's largest and traffic-congested cities.

"This simulation reinforces Eve's efforts to introduce eVTOL flights to metropolitan areas and provide communities with an additional mode of transportation that is safe, sustainable, and efficient," said Johann Bordais, CEO of Eve. "We're delighted to partner with Revo for this initiative to foster the urban air mobility market in Latin America's largest city, aiming to conduct a real-world simulation to set the stage for urban flights in Sao Paulo in a climate-conscious manner."

"We see ourselves as a provider of aerial mobility solutions, with innovation in our DNA. As the leader in Latin America in offshore transportation, we aim to be pioneers in adopting new technologies and helicopter models," said Jeremy Akel, CEO of OHI. "Recently, we contributed to aviation history in Brazil with the first and longest uncrewed civil flight to an offshore platform, co-existing in airspace with other aircraft. This demonstrates that we have the experience and vision to help shape the future of air mobility."

"eVTOLs are the future of air mobility. They will make flights more sustainable and easily available. To make this a reality, we must develop the ecosystem and required infrastructure," said João Welsh, CEO of Revo. "We took the first step just over a year ago, starting an accelerated learning process with helicopters to lead this transition. Early collaboration between industry leaders, regulators, urban planners, infrastructure developers, and local communities will help ensure that key challenges are addressed holistically, and we will continue to develop the ecosystem over the coming months. We are committed to creating a future where urban flights will be safe, more democratic and carbon neutral."

The simulation and development of the AAM ecosystem in Sao Paulo are in addition to the Revo's pre-order of up to 50 of Eve's eVTOL, access to Eve TechCare, Eve's all-in-one service portfolio for eVTOLs, and Vector.

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Image: <https://eve.imagerelay.com/fl/d85e0bfafee647629ff1672f1f2687ec>



About Eve Air Mobility

Eve is dedicated to accelerating the Urban Air Mobility ecosystem. Benefitting from a start-up mindset, backed by Embraer S.A.'s more than 50-year history of aerospace expertise, and with a singular focus, Eve is taking a holistic approach to progressing the UAM ecosystem, with an advanced eVTOL project, a comprehensive global services and support network and a unique air traffic management solution. Since May 10, 2022, Eve has been listed on the New York Stock Exchange, where its shares of common stock and public warrants trade under the tickers "EVEX" and "EVEXW." For more information, please visit www.eveairmobility.com.

About Omni Helicopters International

Omni Helicopters International Group (OHI), founded in Portugal in the 90s, stands at the forefront of Latin America's air mobility and delivery solutions sector. As the region's largest provider of these services, OHI caters to diverse customer groups across multiple segments, ensuring seamless and efficient solutions.

Through its subsidiaries Omni Taxi Aéreo in Brazil, Omni Helicopters Guyana Inc., and Omni Helicopters International Mozambique, OHI offers unmatched capability and capacity to serve offshore customers in the fastest growing offshore energy markets. The company's extensive portfolio includes Crew Change, Emergency Medical Services (EMS), Firefighting, Search and Rescue operations, as well as highly specialized Cargo and Utility services in remote and challenging locations.

In line with its commitment to innovation and sustainability, OHI has introduced two groundbreaking ventures: OHI Unmanned, a specialist division focusing on unmanned aerial vehicles (UAV) services, and Revo, a premium advanced air mobility (AAM) solution provider. For more information, visit: <https://www.omnihelicoptersinternational.com>.

About Revo

Launched in São Paulo, Brazil in August 2023, Revo introduces a revolutionary way of selling helicopter flights. With the assistance of artificial intelligence, we create routes and flight schedules of greatest interest to our passengers and make them available for sale through our website and app. Revo is a part of the OHI group, a Portuguese holding company with over 20 years of experience in helicopter operations. For more information, visit: www.flyrevo.com.

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Forward-Looking Statement Disclosure

Certain statements contained in this release are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may be identified by words such as "may," "will," "expect," "intend," "anticipate," "believe," "estimate," "plan," "project," "could," "should," "would," "continue," "seek," "target," "guidance," "outlook," "if current trends continue," "optimistic," "forecast" and other similar words or expressions. All statements, other than statements of historical facts, are forward-looking statements, including, but not limited to, statements about the company's plans, objectives, expectations, outlooks, projections, intentions, estimates, and other statements of future events or conditions, including with respect to all companies or entities named within. These forward-looking statements are based on the company's current objectives, beliefs and expectations, and they are subject to significant risks and uncertainties that may cause actual results and financial position and timing of certain events to differ materially from the information in the forward-looking statements. These risks and uncertainties include, but are not limited to, those set forth herein as well as in Part I, Item 1A. Risk Factors and Part II, Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations of the company's most recent Annual Report on Form 10-K, Part I, Item 2. Management's Discussion and Analysis of Financial



Condition and Results of Operations and Part II, Item 1A. Risk Factors of the company's most recent Quarterly Report on Form 10-Q, and other risks and uncertainties listed from time to time in the company's other filings with the Securities and Exchange Commission. Additionally, there may be other factors of which the company is not currently aware that may affect matters discussed in the forward-looking statements and may also cause actual results to differ materially from those discussed. The company does not assume any obligation to publicly update or supplement any forward-looking statement to reflect actual results, changes in assumptions or changes in other factors affecting these forward-looking statements, other than as required by law. Any forward-looking statements speak only as of the date hereof or as of the dates indicated in the statement.